EUROBANK
FMC-LUX

MARKETING COMMUNICATION
9/2026

(LF) FUND OF FUNDS – GLOBAL PROTECT 80

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Fund of Funds	€ 101.700.461,34	No Benchmark

Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management MFMC	Eurobank Private Bank Luxembourg S.A.	KPMG

Investment Objective

The Fund will seek to achieve its capital appreciation objective by investing in a diversified multi-asset portfolio composed of:
A basket of UCITS exposed to the following asset classes : equities (maximum 80%), fixed income securities (maximum 30%) and high yield credit (maximum 25%) (the "Dynamic Portfolio");
and Cash deposits and a basket of UCITS which invest in to money market instruments (the "Protection Portfolio").

The Fund will adopt a strategy that rebalances the investment allocation between the "Dynamic" and "Protection" portfolios, according to the TIPP ("Time Invariant Portfolio Protection") methodology which aims at limiting the maximum decrease in value of the Sub-Fund so that it does not exceed 20%.

The TIPP methodology dictates the maximum allowed allocation of the Sub-Fund's assets to the Dynamic Portfolio on each Business Day. Assets not allocated to the Dynamic Portfolio are invested in the Protection Portfolio.

Under the circumstances that the Dynamic Portfolio experiences a substantial drawdown, the proportion allocated to the Dynamic Portfolio as per the TIPP methodology could potentially become zero and consequently the entire assets of the Sub-Fund will be invested in the Protection Portfolio. Such event is called a "Cash-Lock Event" and when this happens in a negative money-market environment, the Sub-Fund can no longer invest in the Dynamic Portfolio and benefit from a market recovery.
In order to mitigate the Cash-Lock risk, the Sub-Fund can temporarily lower the allocation to the Dynamic Portfolio below the maximum allowed by the TIPP methodology or even temporarily zero the allocation to the Dynamic Portfolio, based on equity market volatility indicators.

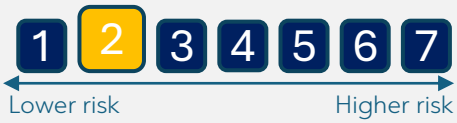
Barclays Bank PLC, has been selected as "Allocation Agent" to provide operational support to the Guarantor and Investment Manager in relation to the implementation of the TIPP methodology. Barclays Bank Ireland was selected as Guarantor.
The Fund is actively managed and does not follow any benchmark.

For the avoidance of doubt, the Fund's capital appreciation objective is not guaranteed.
The Fund has no any predetermined expiration date.

Portfolio Breakdowns

The Fund invests in Mutual Funds of the largest managers in the world (Franklin Templenton, Pimco, JP Morgan Funds, etc.) and covers a wide range of markets such as international equity markets, government bonds and high-yield bonds. The Dynamic Portfolio has a fairly aggressive distribution with approximately 80% in equity funds and 20% in bond funds.

Risk Indicator (in yellow)



Complementary information on risks can be found in the risk section of this document and in the prospectus.

Investor Profile

The Fund has a medium risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) and/or UCITS compliant ETFs, with various asset classes (multi-asset) and investment objectives and aim to benefit from their active management.

Share Class	Eurobank
Currency	EUR
Inception date	17/5/2021
NAV	101.700.461,34
Unit price (class currency)	11,1687
ISIN code	LU2192430903
Bloomberg ticker	LFFOFGP LX
Entry fee	0%
Redemption fee	0%
Conversion fee	0%
Maximum Management Fee: up to	1,5% (1,07%)
Ongoing Charges	1,81%
Redemption scheme	T+4

Maximum fees as disclosed in the Prospectus. Actual fees currently applied are shown in parentheses

Ongoing charge figures takes into account annual management fee

Additional costs apply to the investment and may influence the overall return, further information is available in the prospectus

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Market Commentary

The third quarter of 2026 was characterised by divergent performance across asset classes as markets adjusted to persistent inflation pressures, higher interest rates and a significant rise in energy prices. Supply disruptions in the Middle East contributed to a sharp increase in oil prices, reinforcing inflation concerns and influencing monetary policy expectations and investor positioning.
Global equities delivered modest positive returns overall, although performance varied considerably across regions. In euro terms, the MSCI AC World Index returned +1.63%, supported by gains of +2.40% in the MSCI US and +5.60% in the MSCI Japan. The MSCI Europe declined by 1.33%. Emerging-market performance was mixed: the MSCI BRIC gained 0.84%, while the MSCI Emerging Markets and MSCI Frontier Markets indices declined by 0.71% and 0.88%, respectively.Fixed income markets faced a difficult environment as bond yields moved higher across major developed economies. The ICE BofAML Global Broad Market Index declined by 2.87% in euro terms, the ICE BofAML US Broad Market Index by 3.10% and the ICE BofAML EUR Broad Index by 3.78%. Within the euro bond market, corporate bonds proved relatively more resilient, declining by 2.57%, compared with losses of 4.45% for direct government bonds and 4.89% for Greek government bonds. Elevated policy rates supported cash, which returned 0.592% over the period.Listed real estate also came under pressure. The FTSE EPRA/NAREIT Developed Index declined by 6.12% in euro terms, with Developed Europe falling by 9.18%, North America by 6.33% and Developed Asia by 3.53%. Higher bond yields and financing costs remained the principal headwinds for the asset class.Commodities were the strongest-performing major asset class, with the Bloomberg Commodity Index gaining 15.50%. WTI crude oil futures advanced by 32.11%, reflecting supply concerns and heightened geopolitical risk, while gold gained 3.62% in euro terms. In foreign exchange markets, the US dollar appreciated by 0.34% against the euro, with the ECB reference rate at 1.1355 on 30 September 2026.Overall, the quarter reflected an environment in which inflation dynamics, interest-rate expectations and energy-market developments remained the principal drivers of asset prices. Equity markets proved more resilient than fixed income, commodities benefited from supportive supply and pricing dynamics, and rising yields continued to weigh on government bonds and listed real estate.

Protected Portfolio

M/F	CCY	EXPOSURE %	Investment Category
BNPP - INSTICASH EUR (I€T1)	EUR	3%	Money Market
BNP Paribas Euro Money Market I Cap	EUR	2%	Money Market
Amundi Fds Cash EUR I2 EUR C	EUR	2%	Money Market
BlackRock ICS Euro Liq Core Acc EUR	EUR	2%	Money Market
Pictet-Short-Term Money Market EUR I	EUR	2%	Money Market

Portfolio Strategy

For the quarter ending 30/9/2026, (LF) Fund of Funds Global Protect 80 (Eurobank class) returned +0.53%.During the quarter, the investment level of Global Protect 80 was increased towards the maximum allocation permitted by its protection mechanism. This included additions to both equity and bond exposure. The strategy remained managed within its defined investment limits, with the level of investability adjusted in line with the available risk budget.For the quarter, (LF) Fund of Funds Global Protect 80 had an average equity exposure of 72.56%, with a maximum exposure of 78.8% in September and a minimum of 61.0% in June. By quarter end, the equity exposure was at 78.8%. Average effective allocation in North American equities was 49.6%, 11.3% in Europe and 3.3% in Japan, while approximately 8.4% was the equity exposure in all other regions. The average exposure in bonds was 16.73%, ranging between 15.2% and 17.9% with an average effective duration of 6.1 years, while 12.2% was allocated in sovereign, and 4.6% in corporate bonds. During the period, the sub-fund had an average cash exposure of 10.70%.

Dynamic Portfolio

M/F	CCY	EXPOSURE %	Investment Category
SCHRODER ISF-GLB SUST GROWTH (C$-ACC)	EUR	12%	Equities
Franklin Mutual Glbl Discvl(acc)EUR	EUR	11%	Equities
JPM Glbl Rsr Enh Idx Eq C (acc)EUR	EUR	12%	Equities
JPM GLB Select Equity (C€-ACC)	EUR	12%	Equities
JPM Global Focus C (acc) EUR	EUR	12%	Equities
SCHRODER ISF EM (C$-ACC)	USD	7%	Equities
Templeton Emerging Markets I(acc)USD	USD	7%	Equities
PIMCO GIS Glb Hi Yld Bd Instl EUR H Acc	EUR	5%	High Yield Bonds
JPM Global High Yield Bond C (acc) EURH	EUR	5%	High Yield Bonds
BNY MELLON GLF-EUROLAND BND FND (W€-Acc)	EUR	5%	Fixed Income Bonds
JPM-EU GOVERNMENT BOND (C€-ACC)	EUR	5%	Fixed Income Bonds

Cumulative Returns per share class

Share Classes	YtD	1 Year	3 Years	5 Years
Eurobank	5,49%	6,92%	14,70%	8,71%

Annual Returns per share class

Share Classes	2025	2024	2023	2022	2021
Eurobank	-3,64%	9,61%	4,51%	-8,82%	5,19%

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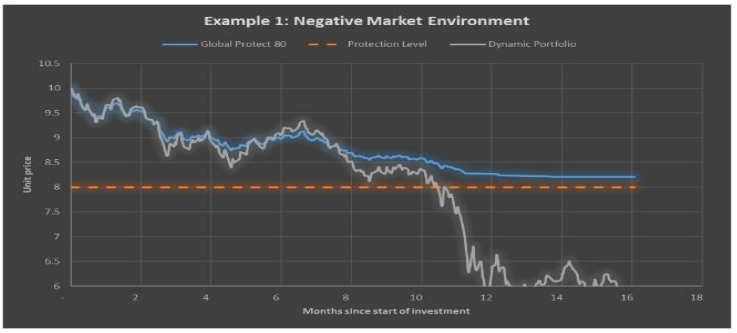
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Illustrative Examples

For any given investment time-period the Sub-Fund's performance depends :
a) on the proximity of the protection level to the current NAV at the start of the investment period and
b) on the path of the Dynamic's Portfolio performance during the investment period.
An initial protection level a close as possible to 80% of current NAV and a positive trend with shallow drawdowns of the Dynamic Portfolio is the ideal market environment for the Sub-Fund.

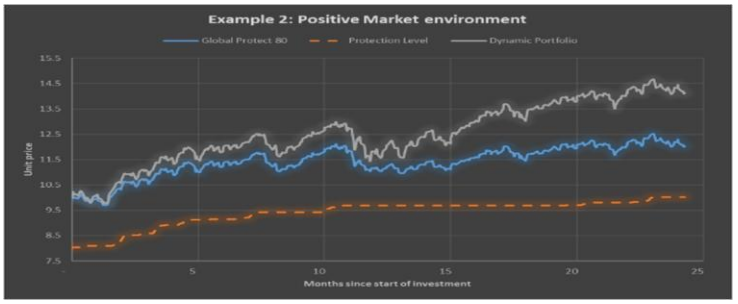
Example 1: Negative Market Environment

The protection level at the start of investment is at 80% of initial NAV. Immediately after the launch of the sub-fund the Dynamic Portfolio moves into negative territory. As the Dynamic Portfolio declines, the Sub-Fund following the TIPP methodology, reduces exposure to the Dynamic Portfolio and invests more into the Protection Portfolio. Thus the sub-fund gradually becomes insensitive to the moves of the Dynamic Portfolio ensuring that the protection level is not breached. When the sub-fund's NAV distance to the protection level is less than 2.5%, the sub-fund switches fully and permanently all assets in the Protection Portfolio. This is the so called "Cash-Lock Event" and the Sub-Fund terminates. In this example investors that invested in the Sub-Fund at the beginning of this period, can redeem their units realizing a loss of approximately 17.8%.



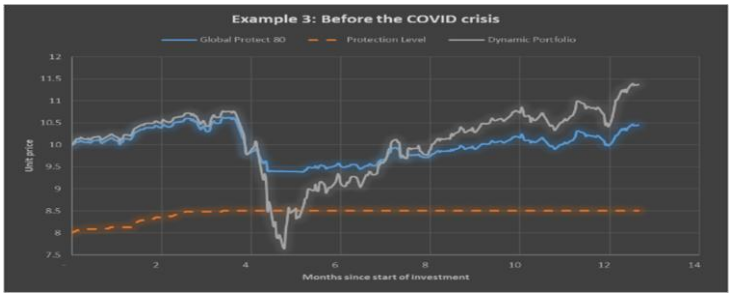
Example 2: Positive Market Environment

The protection level at the start of investment is at 80% of initial NAV. As the Dynamic Portfolio follows an upward trend, it drives the Sub-Fund's NAV higher and consequently the protection level also locks higher levels. At the end of this 2 year period the protection level reaches the initial level of the NAV. In other words, in this particular scenario, the initial capital invested by unit holders at the beginning of this period is now 100% protected from subsequent market declines. The protection feature though comes at a cost, as the underlying rebalancing mechanism means that the Sub-Fund cannot always benefit fully from the upside of the Dynamic Portfolio and its performance usually lags the performance of the Dynamic Portfolio in bullish market conditions.



Example 3: Investing 4 months before the COVID crisis

The protection level starts at 80% of initial NAV and moves upward following the strong performance of Sub-Fund reaching 85% of the initial NAV in the first four months of the investment period. At that point the pandemic causes the Dynamic Portfolio to decline sharply. The volatility indicators followed by the TIPP rebalancing strategy trigger the rebalancing of the Sub-Fund out of the Dynamic Portfolio and into the Protection Portfolio minimizing the losses coming from the market correction. Once volatility subsides the Sub-Fund invests again in the Dynamic Portfolio resuming the upward trend. The volatility signal in this case helped the Sub-Fund avoid the "Cash-Lock" which quite often happens in funds with protection mechanisms, after sharp market declines.

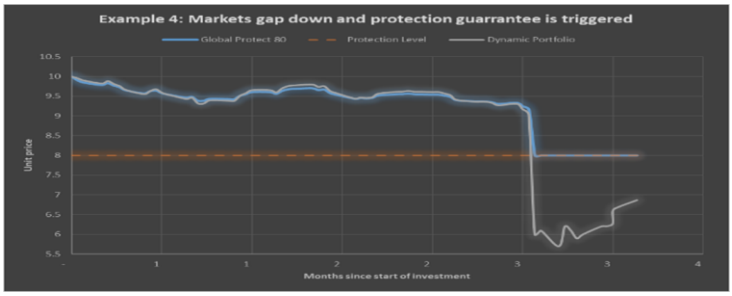


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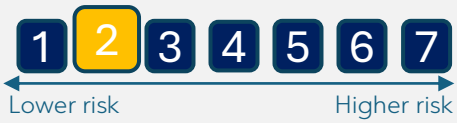
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Example 4: Markets gap down and protection guarantee is triggered

In this example, a hypothetical sudden extremely negative event takes place which causes the Dynamic Portfolio to suddenly decline by 33% in one day. The TIPP mechanism, even with the help of volatility indicators is unable by itself to ensure that the Sub-Fund's NAV stays above the protection level in such extreme market conditions. This is where the explicit guarantee by Barclays Bank Ireland, is triggered and covers any shortfall in the Sub-Fund's NAV below the protection level, caused by the sudden market drop. The guarantee secures that the unitholders always redeem their units at a price equal or higher than 80% of the highest NAV price of the Sub-Fund. The Sub-Fund terminates and investors can redeem their units at the protection level which in this case is 80% of initial NAV and are not affected by any further losses suffered by the Dynamic Portfolio.



Risk Indicator (in yellow)



The risk indicator assumes you keep the investment for 10 years.

* Risk indicator refers to Eurobank Share Class

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments. The actual risk can vary significantly if you cash in at an early stage and you may get back less.
Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.
This rating does not take into account other risk factors which should be considered before investing, these includes: Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment. Counterparty risk is the probability that the other party in an investment, credit, or trading transaction may not fulfill its part of the deal and may default on the contractual obligations. Interest rate risk is the risk that the value of an investment will change due to changes in the level of interest rates. The risk associated with the use of financial derivative, is related with the leverage structure of such products. Please refer the "Risk factors" section of the prospectus of the Fund.

Complementary Information

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.
The Sub-Fund is classified under Article 6 of Regulation (EU) 2019/2088 (SFDR). It does not promote environmental or social characteristics and does not have sustainable investment as its objective.
This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website https://www.eurobankam.gr/el/pillarfunds/searchfund/lf-fof-global-protect-80 .
In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.
A summary of investor rights including termination of marketing arrangements is available in English in the form of the Investor Rights Summary, accessible in the Legal section of the website https://eurobankfmc.lu/-legal-47 .

Glossary

TIPP – Time Invariant Portfolio Protection: TIPP is a portfolio insurance strategy which aims at limiting the maximum decrease in value of the Sub-Fund so that it does not exceed 20%.
Cash – Lock Event: Under the circumstances that the Dynamic Portfolio experiences a substantial drawdown, the proportion allocated to the Dynamic Portfolio as per the TIPP methodology could potentially become zero and consequently the entire assets of the Sub-Fund will be invested in the Protection Portfolio.

Contacts

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